



Message from Mayor & CEO 3

Representing You 4

ANNUAL PLAN

Rating & Financial Overview 6

Funding Impact Statements 8

Summary Financial Statements

 Summary Statement of Financial Performance 13

 Application of District Wide Rate Dollar - 2009 13

 Statement of Financial Position 14

 Statement of Movement in Equity 14

 Statement of Cash Flows 15

 Capital Works Programme 15

ACTIVITY STATEMENTS

Representation 19

Strategic Planning and Policy 20

Economic Development 21

Town Centre Management 22

Transport 23

Building 26

Emergency Management 27

Land Drainage 28

Regulatory 30

Solid Waste Management 31

Stormwater 33

Wastewater 35

Water Supply 37

Community Partnerships 39

Community Facilities 40

Open Spaces and Amenities 42

Support and Miscellaneous 44

FINANCIAL STATEMENTS

Statement of Financial Performance 49

Statement of Financial Position 50

Statement of Movement in Equity 51

Statement of Cash Flows 52

Capital Works Summary 53

Statement of Accounting Policies 54

APPENDICES

Appendix 1 Cost of Services Statement 63

Appendix 2: Revenue 64

Appendix 3: Fees and Charges Amendments 66



MESSAGE FROM THE MAYOR AND CEO



Mark Ball
Mayor



Sally Davis
CEO

This Annual Plan 2008/09 provides for a year of change at Franklin District Council.

Our plans and budget cover business as usual for all of the activities and services we provide to you, the community. The effect of this on the District-wide rate is an increase of 4.3%. On top of "business as usual", Council has made a commitment to improve how we deliver all of our services. To achieve this, we have undertaken a review and restructure of Council's business. While this is still underway, the costs have been included in this plan and amount to \$800,000, an additional 3% on the District-wide rate.

The purpose of the review and restructure is to improve the efficiency and effectiveness of Council as a large operating business. We acknowledge that 7.3% is a considerable increase in rates in tough economic times, but we also know there is never a good time for change. If we delay we will never get the improvements needed and the costs will be higher in the long run.

To spread this additional cost more evenly across the community, and to ease the burden of capital value rates on high value properties we have increased the Uniform Annual General Charge from \$360 in the 2007/08 year to \$475 for the 2008/09 year. This has the effect of every property paying equally for the additional amount.

We are also committed to undertaking a full review of our Revenue and Funding Policy during this year as we review our Long Term Council Community Plan for the next 10 years. This means we will be reviewing how we fund our capital projects and our operating expenditure, and what the impact on various types of rateable properties is in terms of costs (rates) and benefits.

We greatly appreciate the input of submitters during the Annual Plan process and know that many of you will see that Council has acted on your suggestions.

Mark Ball,
Mayor

Sally Davis,
CEO



REPRESENTING YOU

Franklin residents and ratepayers vote for a Mayor and 12 Councillors to represent them on Franklin District Council.

Franklin District Council occupies 0.8% of total New Zealand land area and provides local government to 1.4% of the New Zealand resident population.



Mark Ball
Mayor



Sue Jackson
NORTHERN WARD



Jill Morris
NORTHERN WARD



John Rennie
NORTHERN WARD



Daniel Lynch
WAIUKU-AWHITU WARD



Brendon Crompton
WAIUKU-AWHITU WARD



Peter Sands
WAIUKU-AWHITU WARD



Murray Kay
PUKEKOHE WARD



Des Morrison
PUKEKOHE WARD



Magan Ranchhod
PUKEKOHE WARD



Jennie Hayman
SOUTHERN WARD



Lionel Petersen
SOUTHERN WARD



Dennis Robertson
SOUTHERN WARD

ANNUAL PLAN

2008 - 2009



RATING + FINANCIAL OVERVIEW

FINANCIAL OVERVIEW

Council's budgets and forecasts are separated into two distinct categories, Operating and Capital. Operating expenses include employee, contracting, interest and depreciation costs and must be funded year by year by operating revenues such as rates and fees and charges. Capital expenditure on the other hand consists of typically one off costs for assets (e.g. roads, pipes and buildings) that have useful lives of greater than a year. As these costs are normally substantial Council is usually unable to fully fund from existing resources and therefore relies on borrowed funds. This also achieves the spreading of the capital costs over the years of benefit.

It should be noted that Council does not normally borrow to fund operating expenditure. For a full description of the "what and how" Council considers when setting rates and charges or the funding of capital expenditure please refer to the Revenue and Financing Policy in Volume 2 of the Franklin District Council Community Plan 2006 - 2016.

Reliance on external loans to fund capital works are forecast at \$34.8million in 2008-2009 servicing an asset base of over \$1 billion. Resulting interest costs are also forecast at \$3.8 million and represents 6.75% of forecasted revenue (excluding Grants and Subsidies, Development Contributions and Vested Assets).

Growth funding from Development Contributions are forecast at \$7.7 million in 2008-2009 and represents 8.8% of total forecasted revenue.

While Council is forecasting a large operating surplus the majority stems from revenues related to fund capital costs. These include growth related assets, loan repayments and new subsidised roading works. Council does not operate to make profits.

The budgets and forecasts should be read in light of assumptions regarding the certainty of future events. Some of these assumptions can be found in the Significant Forecasting Assumptions contained in the Franklin District Council Community Plan 2006 - 2016.

RATES

The District Wide Rates comprise of the General Rate (based on capital values), Uniform Annual General Rate (UAGC) (a fixed amount per rating unit) and the Roothing Rate (based on capital values). All ratepayers in the Franklin District are required to pay these rates, hence the term "District Wide Rates".

A comparison of the District Wide Rate is shown in the table below:

RATING YEAR			
	LTCCP	ANNUAL PLAN	ANNUAL PLAN
MECHANISM	2008/09	2007/08	2008/09
UAGC*	\$361	\$360	\$475
\$Million	\$8.7	\$8.7	\$11.8
%	25.8%	28.5%	35.2%
General Rate			
\$Million	\$14.3	\$11.2	\$10.7
%	42.2%	36.7%	31.9%
Roothing Rate			
\$Million	\$10.8	\$10.6	\$11.1
%	32.1%	34.7%	32.9%
TOTAL	\$33.8	\$30.6	\$33.6

*Uniform Annual General Charge (per rating unit)

The UAGC will be \$475 (incl. GST) on each rating unit in the district in the 2008-2009 financial year. The UAGC is being used as a mechanism to reflect an availability of service charge on every rating unit. The increase is higher than the overall increase in general rates and reflects a shift in Council's view of what they consider the appropriate level of the "availability of service charge" should be.

The Roothing Rate is charged on capital value as it is considered that the capital development on the land is a more accurate indicator of the likely use of the District's roading network than the value of the land alone.

The key changes affecting property rates are as follows:

- Average District-wide Rates increase of 7.3% after taking into account growth in property numbers and value.
- Rates Revaluation was undertaken in 2006 and these values will be used to calculate the rates for 2008-2009.
- Wastewater Rate increases from \$435 to \$455 and affects mostly urban properties in the District.
- Recycling Rate increases from \$35 to \$40 and affects properties in the collection recycling collection areas.
- Water Rate increases from \$1.90 to \$1.95 per cubic meter.

A full list of rates can be found in the Funding Impact Statement on page 8. If you would like to know how the changes in this Annual Plan affect the rates for 2008-2009 on your property please contact the Rates Team direct on 237 1339.

FEES AND CHARGES

Changes to Fees and Charges in the following activities are - Water Supply, Wastewater, Solid Waste, Customer Services, Strategic Planning and Policy, Regulatory, Transportation, Pensioner Housing and Building. These will apply from 1 July 2008. See Appendix 3 for full details.



FUNDING IMPACT STATEMENTS

Mechanism Activity	Rate Category (Sch 2)	Ref. Factors (Sch 3)	Rate/Unit 2008	Rate Basis	Revenue (incl GST) 2009	LTCCP 2006-2016 2009
District Wide Rates						
General						
All land (s13(2)(a) LG (Rating) Act 2002):			\$0.000680	CV	\$10,713,921	\$14,280,590
Uniform Annual General Charge (UAGC) (s15(1)(a) LG (Rating) Act 2002):			\$475	Rating Unit	\$11,815,625	\$8,716,308
Roading						
All other land	1	2	\$0.000702	CV	\$11,058,096	\$10,848,834
Total District Wide Rates					\$33,587,642	\$33,845,732
Other Targeted Rates:						
Civic Activities						
Community Boards (s16(3)(b) LG (Rating) Act 2002):						
Onewhero - Tuakau Community Board Area	6		\$23.85	per rating unit	\$84,948	\$84,948
Waiuku - Awhitu Community Board Area	6		\$14.21	"	\$91,913	\$91,923
Community Centres (s16(4)(b) LG (Rating) Act 2002):						
Te Kohanga Hall	6	3	\$0.000025	LV	\$2,485	\$2,485
Waikaretu Hall	6	3	\$0.000042	LV	\$2,330	\$2,330
Aka Aka Community Centre	1 & 6	7	\$22.50	per residential dwelling unit	\$3,915	\$4,090
Ararimu Community Centre	1 & 6	7	\$56.25	"	\$14,794	\$14,656
Awhitu Central Social Community Centre	1 & 6	7	\$35.00	"	\$2,415	\$2,280
Buckland Community Centre	1 & 6	7	\$22.50	"	\$8,483	\$8,463
Glenbrook/Glenbrook Beach Community Centre	1 & 6	7	\$45.00	"	\$23,760	\$24,395
Glen Murray Community Centre	1 & 6	7	\$33.75	"	\$3,004	\$3,120
Grahams Beach Community Centre	1 & 6	7	\$45.00	"	\$10,665	\$10,779
Hunua Community Centre	1 & 6	7	\$22.50	"	\$9,023	\$9,314
Karaka Community Centre	1 & 6	7	\$56.25	"	\$44,269	\$21,730
Karioitahi Community Centre	1 & 6	7	\$28.12	"	\$3,740	\$3,722
Mangatangi Community Centre	1 & 6	7	\$22.50	"	\$2,700	\$1,986
Mangatawhiri Community Centre	1 & 6	7	\$56.25	"	\$11,756	\$11,997
Matakawau War Memorial Community Centre	1 & 6	7	\$35.00	"	\$12,180	\$12,429
Mauku Victory Community Centre	1 & 6	7	\$30.37	"	\$6,074	\$6,318
Naike Community Centre	1 & 6	7	\$40.00	"	\$1,360	\$1,387
Opuatia Community Centre	1 & 6	7	\$22.50	"	\$1,733	\$1,749
Otaua Community Centre	1 & 6	7	\$33.75	"	\$5,468	\$5,709
Paparimu Community Centre	1 & 6	7	\$22.50	"	\$4,253	\$4,302
Pokeno Community Centre	1 & 6	7	\$22.50	"	\$9,315	\$9,574
Pollok Community Centre	1 & 6	7	\$22.50	"	\$2,363	\$2,269
Port Waikato Community Centre	1 & 6	7	\$22.50	"	\$9,788	\$10,118
Pukekawa Community Centre	1 & 6	7	\$22.50	"	\$8,438	\$8,226
Pukekohe East Community Centre	1 & 6	7	\$56.25	"	\$17,494	\$14,231
Pukekohe War Memorial Community Centre	1 & 6	7	\$35.00	"	\$209,069	\$209,068
Pukeoware Community Centre	1 & 6	7	\$56.25	"	\$9,450	\$9,633

FUNDING IMPACT STATEMENTS

Mechanism Activity	Rate Category (Sch 2)	Ref. Factors (Sch 3)	Rate/Unit 2008	Rate Basis	Revenue (incl GST) 2009	LTCCP 2006-2016 2009
Puni Community Centre	1 & 6	7	\$22.50	"	\$6,863	\$6,997
Ramarama Community Centre	1 & 6	7	\$22.50	"	\$6,188	\$6,335
Te Toro Community Centre	1 & 6	7	\$22.50	"	\$4,050	\$4,184
Tuakau War Memorial Community Centre	1 & 6	7	\$56.25	"	\$80,944	\$80,943
Waiau Pa Community Centre	1 & 6	7	\$22.50	"	\$22,590	\$23,214
Waipipi Community Centre	1 & 6	7	\$22.50	"	\$4,433	\$4,539
Waiuku Community Centre & War Memorial Community Centre	1 & 6	7	\$22.50	"	\$68,018	\$68,018
Whangarata Community Centre	1 & 6	7	\$45.00	"	\$3,015	\$3,120
Economic Development						
Pukekohe Town Centre Upgrade (s16(4)(b) LG (Rating Act) 2002):						
Business land within the Ring Road	1,2 & 6	3	\$0.003969	LV	\$263,540	\$376,175
Business land adjacent to Ring Road	1,2 & 6	3	\$0.002381	LV	\$43,923	\$62,696
All other Business land within the former Pukekohe Borough	1,2 & 6	3	\$0.000592	LV	\$80,526	\$114,942
All non-Business land within the former Pukekohe Borough	1,2 & 6	3	\$0.000178	LV	\$197,655	\$282,131
Tuakau Town Centre Redevelopment: (s16(4)(b) LG (Rating) Act 2002):						
Business land on George St	1,2 & 6	3	\$0.003805	LV	\$23,464	\$26,415
Business land adjacent to George St (no frontage)	1,2 & 6	3	\$0.001484	LV	\$5,866	\$6,605
All other Business land within the Onewhero Ward north of the river	1,2 & 6	3	\$0.000491	LV	\$10,559	\$11,887
All non-Business within the former Tuakau Borough	1,2 & 6	3	\$0.000206	LV	\$48,102	\$54,151
All other non-Business land within the Onewhero Ward north of the river	1,2 & 6	3	\$0.000161	LV	\$29,330	\$33,019
Waiuku Town Centre Redevelopment:						\$304,336
Waiuku Town Centre Upgrade - Inner (Zone 1)	1,2 & 6	3	\$0.001176	LV	\$12,866	
Waiuku Town Centre Upgrade - Outer (Zone 2)	1,2 & 6	3	\$0.000685	LV	\$8,041	
Waiuku Town Centre Upgrade - Other Business (Zone 3)	1,2 & 6	3	\$0.000316	LV	\$4,181	
Waiuku Town Centre Upgrade - All other Business (Zone 4)	1,2 & 6	3	\$0.000114	LV	\$7,076	
Waiuku Town Centre Upgrade - Residential (Zone5)	1,2 & 6	3	\$27	per rating unit	\$170,586	
Economic Development Mainstreets: (s16(3)(b) LG (Rating) Act 2002):						
Business Outer	1 & 6	3	\$0.002289	LV	\$468,642	\$316,376
Business Inner	1 & 6	3	\$0.003433	LV	\$280,368	\$249,525
All Other Business zoned	1 & 6	3	\$0.001144	LV	\$143,305	\$91,435
Economic Development: (s16(3)(b) LG (Rating) Act 2002):						
All Business land	1 & 6	3	\$0.000903	LV	\$372,652	\$371,559
Emergency Management (s16(3)(b) LG (Rating) Act 2002):						
Awhitu Rural Fire Targeted Rate north of J Renall Road	1 & 6	7	\$16.88	per residential dwelling unit	\$11,925	\$0

FUNDING IMPACT STATEMENTS

Mechanism Activity	Rate Category (Sch 2)	Ref. Factors (Sch 3)	Rate/Unit 2008	Rate Basis	Revenue (incl GST) 2009	LTCCP 2006-2016 2009
Rate Category	ss 14,17	(Sch 3)	2008		2009	2009
Hunua Rural Fire Targeted Rate	1 & 6	7	\$14.06	"	\$13,388	\$0
Land Drainage (s16(4)(b) LG (Rating) Act 2002):						
Bell Road - Class C	6	10	\$43.54	per hectare	\$5,437	\$4,268
Horsehoe - Class B	6	10	\$45.08	"	\$4,692	\$3,624
Kaawa - Class A	6	10	\$61.31	"	\$6,167	\$1,900
Kaawa - Class B	6	10	\$30.65	"	\$3,053	\$941
Mangatawhiri - Compartment 1 Class C	6	10	\$9.97	"	\$965	\$760
Mangatawhiri - Compartment 1 Class D	6	10	\$3.32	"	\$244	\$192
Mangatawhiri - Compartment 1 Class E	6	10	\$1.99	"	\$46	\$36
Mangatawhiri - Compartment 2 Class B	6	10	\$30.35	"	\$3,870	\$0
Mangatawhiri - Compartment 2 Class C	6	10	\$20.23	"	\$751	\$0
Mangatawhiri - Compartment 2 Class D	6	10	\$6.74	"	\$174	\$0
Mangatawhiri - Compartment 2 Class E	6	10	\$4.05	"	\$35	\$0
Mangatawhiri - Compartment 3 Class B	6	10	\$0.00	"	\$0	\$0
Mangatawhiri - Compartment 3 Class C	6	10	\$0.00	"	\$0	\$0
Mangatawhiri - Compartment 3 Class D	6	10	\$0.00	"	\$0	\$0
Mangatawhiri - Compartment 4 Class B	6	10	\$27.24	"	\$10,878	\$10,568
Mangatawhiri - Compartment 4 Class C	6	10	\$18.16	"	\$383	\$372
Mangatawhiri - Compartment 4 Class D	6	10	\$6.05	"	\$80	\$78
Mangatawhiri - Compartment 4 Class E	6	10	\$3.63	"	\$21	\$20
Mangatawhiri - Compartment 4 Class F	6	10	\$2.42	"	\$1	\$1
Mangatawhiri - Compartment 5 Class D	6	10	\$115.99	"	\$2,747	\$2,264
Mangatawhiri - Compartment 6 Class D	6	10	\$5.55	"	\$98	\$53
Mangatawhiri - Compartment 6 Class E	6	10	\$3.33	"	\$117	\$63
Mangatawhiri - Compartment 6 Class F	6	10	\$2.22	"	\$578	\$311
Mangatawhiri - Compartment 7 Class F	6	10	\$3.63	"	\$798	\$539
Morrison Swamp - Class A	6	10	\$278.41	"	\$9,633	\$3,089
Morrison Swamp - Class B	6	10	\$208.81	"	\$3,633	\$1,165
Morrison Swamp - Class C	6	10	\$139.21	"	\$9,104	\$2,919
Morrison Swamp - Class D	6	10	\$69.60	"	\$787	\$252
Motokuraka	6	10	\$23.98	"	\$35,012	\$34,292
Onepoto - Class A	6	10	\$63.24	"	\$1,474	\$1,126
Onepoto - Class B	6	10	\$47.43	"	\$1,442	\$1,102
Onepoto - Class C	6	10	\$31.62	"	\$41	\$31
Onewhero Downstream - Class A	6	10	\$66.89	"	\$8,020	\$8,020
Onewhero Downstream - Class B	6	10	\$48.16	"	\$332	\$332
Onewhero Downstream - Class C	6	10	\$18.73	"	\$401	\$401
Orton - Class A	6	10	\$22.78	"	\$3,556	\$3,008
Orton - Class B	6	10	\$13.67	"	\$599	\$507
Orton - Class C	6	10	\$9.11	"	\$210	\$178
Orton - Class D	6	10	\$4.56	"	\$15	\$12
Punga - Class A	6	10	\$37.77	"	\$1,820	\$1,442
Punga - Class B	6	10	\$28.11	"	\$1,172	\$929
Punga - Class C	6	10	\$18.74	"	\$832	\$659
Taramaire - Class B	6	10	\$25.83	"	\$7,675	\$7,304
Taramaire - Class C	6	10	\$17.22	"	\$1,359	\$1,293
Taramaire - Class D	6	10	\$5.74	"	\$243	\$231
Taramaire - Class E	6	10	\$3.44	"	\$346	\$329

FUNDING IMPACT STATEMENTS

Mechanism Activity	Rate Category (Sch 2)	Ref. Factors (Sch 3)	Rate/Unit 2008	Rate Basis	Revenue (incl GST) 2009	LTCCP 2006-2016 2009
Taramaire - Class F	6	10	\$2.30	"	\$478	\$455
Te Kohanga - Class A	6	10	\$16.44	"	\$9,934	\$5,968
Te Kohanga - Class B	6	10	\$5.48	"	\$653	\$393
Te Kohanga - Class C	6	10	\$2.74	"	\$20	\$12
Tickles - Class C	6	10	\$138.00	"	\$3,574	\$3,072
Tuakau Swamp - Class B	6	10	\$35.82	"	\$4,775	\$2,877
Tuakau Swamp - Class D	6	10	\$7.96	"	\$175	\$105
Waikato River - Class B	6	10	\$83.14	"	\$2,187	\$1,745
Roading (s16(3)(b) LG (Rating) Act 2002): Onewhero/Tuakau Ward south of the river	6	3	\$0.000309	LV	\$309,375	\$309,375
Solid Waste (s16(4)(b) LG (Rating) Act 2002): Tuakau	5 & 6	7 & 8	\$155	per portion of a rating unit	\$232,500	\$218,611
Pukekohe / Waiuku / Tuakau / Rural	5 & 6	7 & 8	\$12		\$270,000	\$245,424
Recycling Collection	5 & 6	7 & 8	\$40	CV	\$443,250	\$517,121
Stormwater (s16(3)(b) LG (Rating) Act 2002): Urban stormwater catchment rating areas	6	2	\$0.000498		\$2,514,157	\$2,524,791
Wastewater Loan Rates: (s16(3)(b) LG (Rating) Act 2002): Buckland Urban Sanitary Drainage area	6	3	\$0.000624	LV	\$18,666	\$18,536
Clarks Beach Urban Sanitary Drainage area	6	7 & 8	\$140.00	**	\$44,774	\$45,041
Glenbrook Urban Sanitary Drainage area	6	7 & 8	\$750.00	**	\$21,926	\$22,326
** per rating unit excluding those that have paid the lump sum contribution						
User Rates: (s16(4)(b) LG (Rating) Act 2002): Sewerage within scheme areas-connected	5 & 6	7 & 8	\$455	per portion of a rating unit	\$5,544,575	\$5,220,415
Sewerage within scheme areas-not connected	5 & 6	7 & 8	\$227.50		\$254,800	\$135,710
Water Supply (s19(2)(b) LG (Rating) Act 2002): Metered Supply up to 200 cubic metres per 6mths			\$1.95	per cubic metre	\$6,204,375	\$6,604,974
Metered Supply over 200 cubic metres per 6mths			\$2.44			
Bulk Supply - Pukekohe / Waiuku			\$3.50			
Minimum consumption charge			\$25	per 6 mths		
Total Other Targeted Rates					\$19,018,312	\$19,063,395
Total Rates					\$52,605,954	\$52,909,127
OTHER FUNDING SOURCES: (Revenue excluding GST)						
Fees and Charges					\$11,514,640	\$8,386,000
Rates Penalty					\$275,000	\$275,000
Financial/Development Contributions					\$7,704,000	\$8,560,000
Income from Investments					\$110,000	\$110,000
Subsidies					\$1,249,141	\$432,345
Transfund					\$11,489,018	\$12,263,129
Loans					\$9,589,820	\$9,590,078

FUNDING IMPACT STATEMENTS

SCHEDULE 2

MATTERS THAT MAY BE USED TO DEFINE CATEGORIES OF RATEABLE LAND

1. The use to which the land is put.
2. The activities that are permitted, controlled, or discretionary for the area in which the land is situated, and the rules to which the land is subject under an operative district plan or regional plan under the Resource Management Act 1991.
3. The activities that are proposed to be permitted, controlled, or discretionary activities, and the proposed rules for the area in which the land is situated under a proposed district plan or proposed regional plan under the Resource Management Act 1991, but only if -
 - (a) no submissions in opposition have been made under clause 6 of Schedule 1 of that Act on those proposed activities or rules, and the time for making submissions has expired; or
 - (b) all submissions in opposition, and any appeals, have been determined, withdrawn, or dismissed.
4. The area of land within each rating unit.
5. The provision or availability to the land of a service provided by, or on behalf of, the local authority.
6. Where the land is situated.
7. The annual value of the land.
8. The capital value of the land.
9. The land value of the land.

SCHEDULE 3

FACTORS THAT MAY BE USED IN CALCULATING LIABILITY FOR TARGETED RATES

- 1 The annual value of the rating unit.
- 2 The capital value of the rating unit.
- 3 The land value of the rating unit.
- 4 The value of improvements to the rating unit.
- 5 The area of land within the rating unit.
- 6 The area of land within the rating unit that is sealed, paved, or built on.
- 7 The number of separately used or inhabited parts of the rating unit.
- 8 The extent of provision of any service to the rating unit by the local authority, including any limits or conditions that apply to the provision of the service.
- 9 The number or nature of connections from the land within each rating unit to any local authority reticulation system.
- 10 The area of land within the rating unit that is protected by any amenity or facility that is provided by the local authority.
- 11 The area of floor space of buildings within the rating unit.
- 12 The number of water closets and urinals within the rating unit.

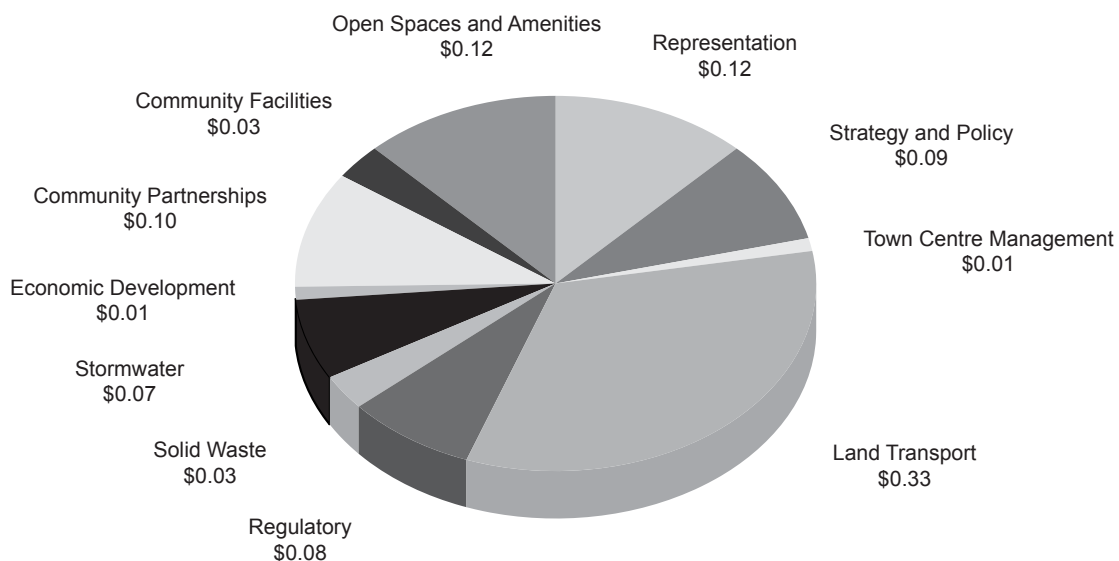


SUMMARY FINANCIAL STATEMENTS

SUMMARY STATEMENT OF FINANCIAL PERFORMANCE

For the Years Ending 30 June	ANNUAL PLAN	LTCCP	ANNUAL PLAN
	2008	2009	2009
	\$000		
REVENUE			
Revenue from Activities	20,310	21,767	23,250
Targeted Rates	16,063	16,945	16,817
District Wide Rates	27,191	29,780	29,854
Other Revenue	17,073	17,477	17,448
TOTAL REVENUE	80,637	85,969	87,369
Employee Benefit Expenses	10,538	10,188	12,005
Depreciation and Amortisation	13,831	16,889	14,875
Finance Costs	3,815	4,996	3,812
Other Expenditure on Activities	28,856	31,270	31,976
TOTAL EXPENDITURE	57,039	63,343	62,668
OPERATING SURPLUS	23,598	22,626	24,701
APPLIED TO:			
Development Contributions	8,365	8,560	7,704
Asset Vested in Council	8,708	8,917	9,744
Loan Repayments	1,846	2,124	2,228
Capital/Operating Reserves	4,679	3,027	5,025
	23,598	22,628	24,701

APPLICATION OF DISTRICT WIDE RATE DOLLAR - 2009



SUMMARY FINANCIAL STATEMENTS

SUMMARY STATEMENT OF FINANCIAL POSITION

Plan as at 30 June	ANNUAL PLAN	LTCCP	ANNUAL PLAN
	2008	2009	2009
	\$000		
Total Current Assets	7,337	4,117	4,938
Total Non Current Assets	1,187,182	1,118,950	1,200,299
TOTAL ASSETS	1,194,519	1,123,067	1,205,237
Total Current Liabilities	35,290	23,021	24,151
Total Non Current Liabilities	40,452	55,730	65,619
TOTAL LIABILITIES	75,742	78,751	89,770
NET ASSETS	1,118,777	1,044,316	1,115,467
EQUITY			
Accumulated Funds	368,687	378,993	392,659
Asset Revaluation Reserves	750,090	665,323	722,808
RATEPAYER EQUITY	1,118,777	1,044,316	1,115,467

SUMMARY STATEMENT OF MOVEMENT IN EQUITY

Plan as at 30 June	ANNUAL PLAN	LTCCP	ANNUAL PLAN
	2008	2009	2009
	\$000		
Equity at start of the year	1,062,783	978,058	1,083,507
Net Surplus	23,598	22,628	24,701
Asset Revaluations	32,396	43,630	7,259
Total Recognised Revenues & Expenses	55,994	66,258	31,960
Equity at end of the year	1,118,777	1,044,316	1,115,467

SUMMARY FINANCIAL STATEMENTS

SUMMARY STATEMENT OF CASH FLOWS

For the Years Ending 30 June	ANNUAL PLAN	LTCCP	ANNUAL PLAN
	2008	2009	2009
	\$000		
Net Cash from Operating Activities	28,655	31,232	36,792
Net Cash Inflow (outflow) from Investing	(55,160)	(36,122)	(45,556)
Net Cash Inflow (outflow) from Financing	26,470	4,870	8,787
Net Increase (Decrease) in cash Held	(35)	(20)	23
Opening Cash and Bank Balances	66	99	79
Closing Cash & Bank	31	79	102
Represented by:			
Cash at Bank	31	79	102
Closing Cash & Bank	31	79	102

CAPITAL WORKS PROGRAMME

For the Years Ending 30 June	ANNUAL PLAN	LTCCP	ANNUAL PLAN
	2008	2009	2009
	\$000		
Transport	20,982	18,220	18,107
Town Centre Redevelopment	2,868	2,243	4,611
Land Drainage	138	120	150
Solid Waste	60	45	184
Stormwater	9,041	4,621	3,508
Wastewater	10,575	5,264	8,110
Water Supply	6,402	3,128	2,852
Community Centres	102	102	167
Pensioner Housing	150	140	140
Recreation Centre and Pools	271	134	164
Open Spaces & Amenities	3,482	765	1,286
Property Management	415	230	828
Information Management	755	360	458
	55,241	35,372	40,565
Funding:			
Asset Renewals	10,773	7,726	9,803
Development Contributions	21,516	12,321	10,982
Level of Service (Loan)	15,835	8,494	12,511
Subsidy	6,842	6,556	6,900
Other Capital Reserves	275	275	369
	55,241	35,372	40,565

